

***Un-Audited Consolidated and Sepaprate  
Financial Statements***

***Of***

***GENEX INFOSYS PLC.***

**Plot # 42, & 69, Nitol Niloy Tower (Level- 8),  
Nikunja- 02, Khilkhet, Dhaka-1229, Bangladesh**

**For the period ended December 31, 2024**

## Genex Infosys PLC. and its Subsidiaries

Consolidated statement of financial position  
As at December 31, 2024

	Notes	December 31, 2024 Amount (Tk.)	June 30, 2024 Amount (Tk.)
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment net	6.A	2,005,460,243	2,116,604,383
Intangible assets net	7.A	425,156,528	423,424,154
Capital work in progress	8.A	1,241,959,118	1,081,733,942
Right of Use Asset net	9.A	256,108,519	82,773,840
Investment	10.A	442,097,514	312,229,654
<b>Total non-current assets</b>		<b>4,370,781,923</b>	<b>4,016,765,973</b>
<b>Current Assets</b>			
Inventories	11.A	112,548,404	98,628,164
Trade & other receivables	12.A	824,697,395	731,139,840
Advances, deposits and prepayments	13.A	1,043,707,397	1,089,267,861
Cash and cash equivalents	14.A	54,875,238	24,999,080
<b>Total current assets</b>		<b>2,035,828,434</b>	<b>1,944,034,944</b>
<b>TOTAL ASSETS</b>		<b>6,406,610,357</b>	<b>5,960,800,917</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share Capital	15.00	1,204,500,211	1,204,500,211
Share Premium		28,631,139	28,631,139
Share Money Deposit for convertible/redeemable preference share		28,805,000	28,805,000
Retained Earnings	16.A	1,591,671,681	1,465,998,491
<b>Total equity attributable to equity holders</b>		<b>2,853,608,031</b>	<b>2,727,934,841</b>
Reserve for Fair value of changes in marketable securities	16.01.A	(322,109,363)	(318,328,263)
Non-Controlling interest	16.B	46,049,115	45,576,804
<b>Total equity</b>		<b>2,577,547,783</b>	<b>2,455,183,382</b>
<b>Liabilities</b>			
<b>Non-Current Liabilities</b>			
Long term loan	17.A	682,558,656	684,809,296
Lease Liability	18.A	211,918,890	49,002,581
<b>Total non-current liabilities</b>		<b>894,477,545</b>	<b>733,811,877</b>
<b>Current Liabilities</b>			
Trade and other payables	19.A	41,283,220	43,123,614
Unclaimed Dividend	20.A	1,447,400	1,452,500
Dividend Payable	21.A	25,276,287	-
Short term loan	22.A	2,493,355,704	2,457,856,179
Current portion of long term loan	17.02.A	185,631,450	165,936,565
Current portion of lease Liability	18.A	45,826,159	38,382,115
Liabilities for expenses	23.A	129,675,504	54,588,173
Provision for Income Tax	24.A	12,089,304	10,466,512
<b>Total current liabilities</b>		<b>2,934,585,028</b>	<b>2,771,805,658</b>
<b>Total liabilities</b>		<b>3,829,062,574</b>	<b>3,505,617,535</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>6,406,610,357</b>	<b>5,960,800,917</b>
<b>Consolidated Net Asset Value (NAV) Per Share</b>	34.A	<b>21.40</b>	<b>20.38</b>

The accompanying notes form an integral part of these financial statements.

  
Chairman

  
Acting Managing Director & CEO

  
Director

  
Company Secretary

  
Chief Financial Officer

## Genex Infosys PLC.

Statement of financial position

As at December 31, 2024

Particulars	Notes	December 31, 2024 Amount (Tk.)	June 30, 2024 Amount (Tk.)
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment net	6.00	1,975,497,978	2,090,905,578
Intangible assets net	7.00	421,785,565	419,634,902
Capital work in progress	8.00	1,241,959,118	1,081,733,942
Right of Use Asset net	9.00	255,819,687	81,618,511
Investment	10.00	442,847,514	312,979,654
<b>Total non-current assets</b>		<b>4,337,909,863</b>	<b>3,986,872,586</b>
<b>Current Assets</b>			
Inventories	11.00	112,548,404	98,628,164
Trade & other receivables	12.00	767,499,401	685,203,762
Advances, deposits and prepayments	13.00	1,012,888,140	1,052,900,204
Cash and cash equivalents	14.00	54,680,585	12,870,398
<b>Total current assets</b>		<b>1,947,616,531</b>	<b>1,849,602,528</b>
<b>TOTAL ASSETS</b>		<b>6,285,526,394</b>	<b>5,836,475,114</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital	15.00	1,204,500,211	1,204,500,211
Retained earnings	16.00	1,587,274,507	1,462,243,210
Reserve for Fair value of changes in marketable securities	16.01	(322,109,363)	(318,328,263)
<b>Total equity</b>		<b>2,469,665,355</b>	<b>2,348,415,158</b>
<b>Liabilities</b>			
<b>Non-Current Liabilities</b>			
Long term loan	17.00	682,558,656	684,809,296
Lease Liability	18.00	211,918,890	49,002,581
<b>Total non-current liabilities</b>		<b>894,477,546</b>	<b>733,811,877</b>
<b>Current Liabilities</b>			
Trade and other payables	19.00	30,103,114	28,575,855
Unclaimed Dividend	20.00	1,447,400	1,452,500
Dividend payable	21.00	25,276,287	-
Short term loan	22.00	2,493,355,704	2,457,856,179
Current portion of long term loan	17.02	185,631,450	165,936,565
Current portion of lease Liability	18.00	45,499,834	37,105,574
Liabilities for expenses	23.00	128,854,972	53,479,829
Provision for Income Tax	24.00	11,214,732	9,841,577
<b>Total current liabilities</b>		<b>2,921,383,493</b>	<b>2,754,248,079</b>
<b>Total liabilities</b>		<b>3,815,861,039</b>	<b>3,488,059,956</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>6,285,526,394</b>	<b>5,836,475,114</b>
<b>Net Asset Value (NAV) Per Share</b>	34.00	<b>20.50</b>	<b>19.50</b>

The accompanying notes form an integral part of these financial statements.

  
Chairman

  
Acting Managing Director & CEO

  
Director

  
Company Secretary

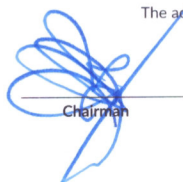
  
Chief Financial Officer

## Genex Infosys PLC. and its Subsidiaries

Consolidated statement of profit or loss  
For the period ended December 31, 2024

Notes	July-December 2024 Amount (Tk.)	July-December 2023 Amount (Tk.)	October- December 2024 Amount (Tk.)	October-December 2023 Amount (Tk.)
Net revenue	25.A 1,036,066,931	850,849,254	553,899,950	452,550,674
Less: Cost of sales	26.A 545,660,974	483,483,151	267,913,099	270,046,145
<b>Gross profit/ (loss)</b>	<b>490,405,957</b>	<b>367,366,102</b>	<b>285,986,851</b>	<b>182,504,529</b>
Less: Administrative expenses	27.A 82,944,272	62,251,658	39,173,589	33,881,307
Less: Selling & distribution expenses	28.A 744,420	846,386	248,956	421,564
<b>Profit/ (loss) before finance cost</b>	<b>406,717,265</b>	<b>304,268,059</b>	<b>246,564,306</b>	<b>148,201,658</b>
Less: Financial expenses	29.A 208,507,695	107,593,286	109,884,893	52,288,443
<b>Profit/(loss) from operation</b>	<b>198,209,570</b>	<b>196,674,773</b>	<b>136,679,413</b>	<b>95,913,215</b>
Add: Other income	30.A (58,630,906)	7,372,140	(1,909,087)	7,370,984
<b>Profit/(loss) before workers' profit participation fund (WPPF)</b>	<b>139,578,663</b>	<b>204,046,914</b>	<b>134,770,327</b>	<b>103,284,199</b>
Less : Workers' profit participation fund	31.A 6,646,603	9,716,520	6,417,635	4,918,295
<b>Profit/(loss) before provision</b>	<b>132,932,060</b>	<b>194,330,393</b>	<b>128,352,692</b>	<b>98,365,904</b>
Add: Provision for Diminution/Increase in value of Investment (Saleable)	30.01 20,112,521	(4,927)	(60,112,768)	(2,891,580)
<b>Profit/(loss) before provision</b>	<b>153,044,581</b>	<b>194,325,466</b>	<b>68,239,924</b>	<b>95,474,324</b>
Less: Income tax expense	32.A 1,622,793	1,201,629	(130,454)	1,022,479
<b>Net profit/ (loss) after tax</b>	<b>151,421,789</b>	<b>193,123,837</b>	<b>68,370,377</b>	<b>94,451,845</b>
<b>Net profit attributable to:</b>				
Profit attributable to Equity holders of the company	150,949,477	192,770,046	68,139,638	94,297,663
Non-controlling interest (Loginex Ltd.)	472,311	353,791	230,739	154,182
<b>Consolidated profit/ (loss)</b>	<b>151,421,789</b>	<b>193,123,837</b>	<b>68,370,377</b>	<b>94,451,845</b>
<b>Consolidated Earnings Per Share (EPS) - Basic</b>	33.A <b>1.25</b>	<b>1.60</b>	<b>0.57</b>	<b>0.78</b>

The accounting policies and explanatory notes are integral part of the Financial Statements.

  
Chairman

  
Acting Managing Director & CEO

  
Director

  
Company Secretary

  
Chief Financial Officer

**Genex Infosys PLC. and its Subsidiaries**

Consolidated Statement of other comprehensive income  
For the period ended December 31, 2024

Notes	July-December 2024 Amount (Tk.)	July-December 2023 Amount (Tk.)	October- December 2024 Amount (Tk.)	October-December 2023 Amount (Tk.)
Net profit /(loss) after tax	151,421,789	193,123,837	68,370,377	94,451,845
Add: Other comprehensive income that will not be reclassified to profit or loss in subsequent period (net of tax):	-	-	-	-
Provision for (Diminution) / Increase in value of Investment (Fixed) 30.01	(3,781,100)	(19,250,400)	(23,031,500)	-
<b>Other comprehensive loss for the period, net of tax</b>	<b>147,640,689</b>	<b>173,873,437</b>	<b>45,338,877</b>	<b>94,451,845</b>
Less: Income tax expense	-	-	-	-
<b>Total comprehensive income for the period, net of tax</b>	<b>147,640,689</b>	<b>173,873,437</b>	<b>45,338,877</b>	<b>94,451,845</b>



Chairman



Acting Managing Director & CEO



Director



Company Secretary



Chief Financial Officer

## Genex Infosys PLC.

Statement of profit or loss  
For the period ended December 31, 2024

Particulars	Notes	July-December 2024	July-December 2023	October-December 2024	October-December 2023
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Net revenue	25.00	964,737,201	760,105,269	518,557,418	398,992,779
Less: Cost of sales	26.00	479,444,319	399,032,357	234,908,209	220,008,162
<b>Gross profit/ (loss)</b>		<b>485,292,883</b>	<b>361,072,912</b>	<b>283,649,209</b>	<b>178,984,617</b>
Less: Administrative expenses	27.00	79,304,473	58,058,124	37,550,316	31,370,919
Less: Selling & distribution expenses	28.00	744,420	846,386	248,956	421,564
<b>Profit/ (loss) before finance cost</b>		<b>405,243,989</b>	<b>302,168,402</b>	<b>245,849,936</b>	<b>147,192,134</b>
Less: Financial expenses	29.00	208,466,454	107,464,673	109,870,118	52,223,772
<b>Profit/(loss) from operation</b>		<b>196,777,535</b>	<b>194,703,728</b>	<b>135,979,818</b>	<b>94,968,362</b>
Add: Other income/ (loss)	30.00	(58,630,906)	7,372,140	(1,909,087)	7,370,984
<b>Profit/(loss) before workers' profit participation fund (WPPF)</b>		<b>138,146,629</b>	<b>202,075,868</b>	<b>134,070,732</b>	<b>102,339,347</b>
Less: Workers' profit participation fund	31.00	6,578,411	9,622,660	6,384,321	4,873,302
<b>Profit/(loss) before provision</b>		<b>131,568,218</b>	<b>192,453,207</b>	<b>127,686,411</b>	<b>97,466,044</b>
Add: Provision for Diminution/Increase in value of Investment (Saleable)	30.01	20,112,521	(4,927)	(60,112,768)	(2,891,580)
<b>Profit/(loss) before tax</b>		<b>151,680,739</b>	<b>192,448,281</b>	<b>67,573,643</b>	<b>94,574,465</b>
Less: Income tax expense	32.00	1,373,155	739,606	(252,410)	739,346
<b>Net profit/(loss) after tax</b>		<b>150,307,584</b>	<b>191,708,674</b>	<b>67,826,053</b>	<b>93,835,118</b>
<b>Earnings per Share (EPS) - Basic</b>	33.00	<b>1.25</b>	<b>1.59</b>	<b>0.56</b>	<b>0.78</b>

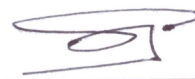
The accompanying notes form an integral part of these financial statements.

  
Chairman

  
Acting Managing Director & CEO

  
Director

  
Company Secretary

  
Chief Financial Officer

**Genex Infosys PLC.**

Statement of other comprehensive income  
For the period ended December 31, 2024

Particulars	Notes	July-December 2024 Amount (Tk.)	July-December 2023 Amount (Tk.)	October-December 2024 Amount (Tk.)	October-December 2023 Amount (Tk.)
Net profit /(loss) after tax		150,307,584	191,708,674	67,826,053	93,835,118
Add: Other comprehensive income that will not be reclassified to profit or loss in subsequent periods (net of tax):		-	-	-	-
Provision for (Diminution) / Increase in value of Investment (Fixed)	30.01	(3,781,100)	(19,250,400)	(23,031,500)	-
<b>Other comprehensive loss for the period, net of tax</b>		<b>146,526,484</b>	<b>172,458,274</b>	<b>44,794,553</b>	<b>93,835,118</b>
<b>Total comprehensive income for the period, net of tax</b>		<b>146,526,484</b>	<b>172,458,274</b>	<b>44,794,553</b>	<b>93,835,118</b>



Chairman




Acting Managing Director & CEO



Director



Company Secretary



Chief Financial Officer

## Genex Infosys PLC. and its Subsidiaries

Consolidated statement of changes in equity  
For the period ended December 31, 2024

(Amount in BDT)

Particulars	Ordinary Share Capital	Retained Earnings	Share Premium	Share Money Deposit for convertible/redeemable preference share	Reserve for Fair value of changes in marketable securities	Non-Controlling Interest (Loginex Ltd.)	Total Equity
Balance as on 01.07.2024	1,204,500,211	1,465,998,491	28,631,139	28,805,000	(318,328,263)	45,576,804	2,455,183,382
Net profit/ (loss) after tax	-	150,949,477	-	-	-	472,311	151,421,789
Cash Dividend (3%)	-	(25,276,287)	-	-	-	-	(25,276,287)
Reserve for Fair value of changes in marketable securities	-	-	-	-	(3,781,100)	-	(3,781,100)
<b>Balance as on 31.12.2024</b>	<b>1,204,500,211</b>	<b>1,591,671,681</b>	<b>28,631,139</b>	<b>28,805,000</b>	<b>(322,109,363)</b>	<b>46,049,115</b>	<b>2,577,547,783</b>

Particulars	Ordinary Share Capital	Retained Earnings	Share Premium	Share Money Deposit for convertible/redeemable preference share	Reserve for Fair value of changes in marketable securities	Non-Controlling Interest (Loginex Ltd.)	Total Equity
Balance as on 01.07.2023	1,158,173,280	1,266,917,108			(197,643,063)	1,359,500	2,228,806,826
Changes in opening equity		(771,636)				771,636	-
Changes in shareholding position						301,790	301,790
Share Premium			28,631,139			21,067,071	49,698,210
Share Money Deposit				28,805,000		21,195,000	50,000,000
Stock Dividend @4%	46,326,931	(46,326,931)			-	-	-
Cash Dividend @6%	-	(69,490,397)			-	-	(69,490,397)
Net profit/ (loss) after tax	-	315,670,346			-	881,807	316,552,153
Reserve for Fair value of changes in marketable securities	-	-			(120,685,200)	-	(120,685,200)
<b>Balance as on 30.06.2024</b>	<b>1,204,500,211</b>	<b>1,465,998,491</b>	<b>28,631,139</b>	<b>28,805,000</b>	<b>(318,328,263)</b>	<b>45,576,804</b>	<b>2,455,183,382</b>

This is the Statement of Changes in Equity referred to in our separate report of even date



Chairman



Acting Managing Director & CEO



Director



Company Secretary



Chief Financial Officer



## Genex Infosys PLC.

Statement of changes in equity

For the period ended December 31, 2024

(Amount in BDT)

Particulars	Ordinary Share Capital	Retained Earnings	Reserve for Fair value of changes in marketable securities	Total Equity
Balance as on 01.07.2024	1,204,500,211	1,462,243,210	(318,328,263)	2,348,415,158
Net profit /(loss) after tax	-	150,307,584	-	150,307,584
Cash Dividend (3%)		(25,276,287)		(25,276,287)
Reserve for Fair value of changes in marketable securities	-	-	(3,781,100)	(3,781,100)
<b>Balance as on 31.12.2024</b>	<b>1,204,500,211</b>	<b>1,587,274,507</b>	<b>(322,109,363)</b>	<b>2,469,665,355</b>

Particulars	Ordinary Share Capital	Retained Earnings	Reserve for Fair value of changes in marketable securities	Total Equity
Balance as on 01.07.2023	1,158,173,280	1,263,588,608	(197,643,063)	2,224,118,825
Stock Dividend @ 4%	46,326,931	(46,326,931)		-
Cash Dividend @ 6%	-	(69,490,397)		(69,490,397)
Net profit /(loss) after tax	-	314,471,930	-	314,471,930
Reserve for Fair value of change	-	-	(120,685,200)	(120,685,200)
<b>Balance as on 30.06.2024</b>	<b>1,204,500,211</b>	<b>1,462,243,210</b>	<b>(318,328,263)</b>	<b>2,348,415,158</b>

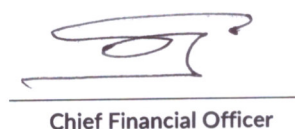
This is the Statement of Changes in Equity referred to in our separate report of even date

  
Chairman

  
Acting Managing Director  
& CEO

  
Director

  
Company Secretary

  
Chief Financial Officer

## Genex Infosys PLC. and its Subsidiaries

Consolidated statement of cash flows  
For the period ended December 31, 2024

	July-December Amount (Tk.)	July-December Amount (Tk.)
<b>Cash flows from operating activities</b>		
Received from customers and others	883,878,469	841,224,416
Paid to suppliers	(142,930,646)	(153,642,722)
Paid to employees	(283,540,934)	(246,141,474)
Paid for administrative expense	10,769,752	(55,563,278)
Paid for Income Tax	-	-
Paid for finance expenses	(139,383,103)	(98,814,412)
<b>Net cash generated from operating activities</b>	<b>328,793,538</b>	<b>287,062,530</b>
<b>Cash flows from investing activities</b>		
Paid for acquisition of property, plant and equipment	(11,746,703)	(4,159,557)
Paid for Intangible Asstes	(54,487,990)	-
Paid for capital work in progress	(172,084,916)	(356,004,043)
Paid for share investment	(113,536,440)	(4,900)
Advance payment for capital equipments	-	-
<b>Net cash used in investing activities</b>	<b>(351,856,049)</b>	<b>(360,168,500)</b>
<b>Cash flows from financing activities</b>		
Paid for / Received from short-term loan	35,499,525	(3,182,210)
Dividend Paid	(5,100)	(3,273)
Paid for / Received from long-term loan	17,444,245	85,211,669
<b>Net cash provided for financing activities</b>	<b>52,938,670</b>	<b>82,026,187</b>
<b>Net increase in cash and cash equivalents</b>	<b>29,876,158</b>	<b>8,920,216</b>
Cash and cash equivalents at the beginning of the period	24,999,080	35,732,061
<b>Cash and cash equivalents at the end of the period</b>	<b>54,875,238</b>	<b>44,652,276</b>
<b>Consolidated Net Operating Cash Flows per Share (NOCFPS)</b> 35.A	<b>2.73</b>	<b>2.38</b>

  
Chairman

  
Acting Managing Director  
& CEO

  
Director

  
Company Secretary

  
Chief Financial Officer

## Genex Infosys PLC.

Statement of cash flows

For the period ended December 31, 2024

	July-December 2024 Amount (Tk.)	July-December 2023 Amount (Tk.)
<b>Cash flows from operating activities</b>		
Received from customers and others	823,810,656	752,772,480
Paid to suppliers	(77,670,359)	(76,642,149)
Paid to employees	(278,315,774)	(240,373,111)
Paid for administrative expense	6,696,505	(54,005,269)
Paid for finance expenses	(139,341,862)	(98,685,800)
<b>Net cash generated from operating activities</b>	<b>335,179,166</b>	<b>283,066,151</b>
<b>Cash flows from investing activities</b>		
Paid for acquisition of property, plant and equipment	(6,198,303)	(3,768,057)
Paid for Intangible Asstes	(54,487,990)	-
Paid for capital work in progress	(172,084,916)	(356,004,043)
Paid for share investment	(113,536,440)	(4,900)
<b>Net cash used in investing activities</b>	<b>(346,307,649)</b>	<b>(359,777,001)</b>
<b>Cash flows from financing activities</b>		
Paid for / Received from short-term loan	35,499,525	(3,182,210)
Dividend Paid	(5,100)	(3,273)
Paid for / Received from long-term loan	17,444,245	85,211,669
<b>Net cash provided for financing activities</b>	<b>52,938,670</b>	<b>82,026,187</b>
<b>Net increase in cash and cash equivalents</b>	<b>41,810,186</b>	<b>5,315,338</b>
Cash and cash equivalents at the beginning of the period	12,870,398	35,022,683
<b>Cash and cash equivalents at the end of the period</b>	<b>54,680,585</b>	<b>40,338,021</b>
<b>Net Operating Cash Flows per Share (NOCFPS)</b>	<b>35.00</b>	<b>2.78</b>
	<b>2.78</b>	<b>2.35</b>

This is the Statement of Cash Flows referred to in our separate report of even date.

  
Chairman

  
Acting Managing Director &  
CEO

  
Director

  
Company Secretary

  
Chief Financial Officer